

AN ORDINANCE OF THE MUNICIPAL COUNCIL LEVY ESTIMATE, PRESCRIBED BY THE WEST VIRGINIA STATE AUDITOR, KNOWN AS THE ANNUAL APPROPRIATION FOR FISCAL YEAR 2020-2021 BUDGET FOR WHEELING MUNICIPALITY, OHIO COUNTY.

The amount due and the amount that will become due and collectible from every source during the fiscal year July 1, 2020 to June 30, 2021:

Total Estimated Disbursements	\$35,762,718
Total Other Estimated Revenues	\$30,223,326
Net Amount to be Raised by Levies	\$5,539,392

And the Council does determine and estimate that it will be necessary to raise by levy of taxes for the current fiscal year for current regular municipal purposes the net amount of \$3,406,302 and to provide for said amount the following levies are proposed to be laid on each one hundred dollars valuation of each class of property:

	Assessed Valuation for Tax Purposes			TOTAL
	Class I	Class II	Class IV	
Personal Property		\$55,728	\$248,413,913	\$248,469,641
Public Utility			58,502,794	58,502,794
Real Property		525,820,860	429,247,280	955,068,140
	\$	<u>\$525,876,588</u>	<u>\$736,163,987</u>	<u>\$1,262,040,575</u>

Levy Estimate
Current Regular Municipal Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	10.68	\$ -
Public Utility Property		
Total Class I		<u>\$ -</u>
Class II		
Real Estate	21.36	\$ 1,137,950
Personal Property	21.36	119
Total Class II		<u>\$ 1,138,069</u>
Class IV		
Real Estate	42.72	\$ 1,843,749
Personal Property	42.72	1,065,006
Public Utility Property	42.72	252,643
Total Class IV		<u>\$ 3,161,398</u>
Total All Classes		\$ 4,299,467
Less Delinquencies, Exonerations & Uncollectible Taxes		214,973
Less Tax Discounts		81,690
Less Allowance for Tax Increment Financing		<u>526,987</u>
Total Projected Property Tax Collection		<u>\$ 3,475,817</u>
Less Assessor Valuation Fund		<u>69,515</u>
Net Amount to be Raised by Levy of Property Taxes for Current Regular Municipal Purposes		<u>\$ 3,406,302</u>

Current Regular Municipal Park Purposes
Estimated Expenditures from City Tax Levy: Wheeling Park Commission

Oglebay Park:	City Water and Sewer	<u>367,755</u>
Wheeling Park:	Maintenance of Roads and Grounds	69,446
	City Water and Sewer	<u> </u>
Neighborhood Parks:	Maintenance (Warwood, Bell Isle, Edgewood, Market Plaza)	9,315
Total Estimated Expenditures		<u><u>\$446,516</u></u>

And the Council does determine and estimate that it will be necessary to raise by levy of taxes for the current fiscal year for current regular municipal park purposes the net amount of \$446,516 and to provide for said amount the following levies are proposed to be laid on each one hundred dollars valuation of each class of property:

Levy Estimate
Current Regular Municipal Park Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	1.40	\$ -
Public Utility Property		
Total Class I		<u>\$ -</u>
Class II		
Real Estate	2.80	\$ 149,170
Personal Property	2.80	16
Total Class II		<u>\$ 149,186</u>
Class IV		
Real Estate	5.60	\$ 241,689
Personal Property	5.60	139,607
Public Utility Property	5.60	33,118
Total Class IV		<u>\$ 414,414</u>
Total All Classes		\$ 563,600
Less Delinquencies, Exonerations & Uncollectible Taxes		28,180
Less Tax Discounts		10,708
Less Allowance for Tax Increment Financing		<u>69,081</u>
Total Projected Property Tax Collection		<u>\$ 455,630</u>
Less Assessor Valuation Fund		<u>9,114</u>
Net Amount to be Raised by Levy of Property Taxes for Current Regular Municipal Park Purposes		<u><u>\$ 446,516</u></u>

Current Municipal Bond Purposes
Interest and Sinking Fund

The Council proceeded to make an estimate of the amount necessary to be raised by a levy of taxes for the current fiscal year for interest, sinking fund and amortization requirements of bonded indebtedness, legally incurred by a vote of the people as provided by law, since the adoption of the tax limitation amendment, owing by said municipality as follows:

Date of <u>Issue</u>	Original Amount of <u>Issue</u>	Bonds <u>Outstanding</u>	Principal <u>Due</u>	<u>Interest Due</u>	Allowance for Delinquent Taxes and <u>Exonerations</u>	<u>Total Due</u>
9/2/2015	\$1,860,000	\$1,200,000	\$135,000	\$31,800	\$0	\$166,800

Minimum amount to be raised by levy of taxes is \$157,413 and to provide for said amount the following levies are proposed to be laid on each one hundred dollars valuation of each class of property.

Levy Estimate
Current Municipal Bond Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	0.42	\$ -
Public Utility Property		-
Total Class I		<u>\$ -</u>
Class II		
Real Estate	0.84	\$ 44,751
Personal Property	0.84	5
Total Class II		<u>\$ 44,756</u>
Class IV		
Real Estate	1.68	\$ 72,507
Personal Property	1.68	41,882
Public Utility Property	1.68	9,935
Total Class IV		<u>\$ 124,324</u>
Total All Classes		<u>\$ 169,080</u>
Less Delinquencies, Exonerations & Uncollectible Taxes		8,454
Less Tax Discounts		<u>3,213</u>
Net Amount to be Raised by Levy of Property Taxes for Current Municipal Bond Purposes		<u><u>\$ 157,413</u></u>

Special Mass Transit Levy

An election to authorize additional levies for the fiscal years beginning July 1, 2018, July 1, 2019 and July 1, 2020, and for the purpose of providing funds for the share of the City of Wheeling of funding for any deficit of operating costs and the costs of acquiring capital equipment and facilities for the same period for a system of urban mass transit to be provided by the Ohio Valley Regional Transportation Authority according to the order of the Council of the City of Wheeling entered into the 19th day of July, 2016.

The additional levy shall be on Class I property 4.08 cents; on Class II property 8.16 cents; on Class III property none; and on Class IV property 16.32 cents.

And the Council does levy, for purposes provided in newspaper notice of levy election dated October 28, 2016, the following levy on each one hundred dollars valuation of each class of property:

Levy Estimate
Current Excess Levy Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	4.08	\$ -
Public Utility Property		
Total Class I		<u>\$ -</u>
Class II		
Real Estate	8.16	\$ 434,723
Personal Property	8.16	45
Total Class II		<u>\$ 434,768</u>
Class IV		
Real Estate	16.32	\$ 704,353
Personal Property	16.32	406,856
Public Utility Property	16.32	96,515
Total Class IV		<u>\$ 1,207,724</u>
Total All Classes		<u>\$ 1,642,492</u>
Less Delinquencies, Exonerations & Uncollectible Taxes		82,125
Less Tax Discounts		<u>31,207</u>
Net Amount to be Raised by Levy of Property Taxes for Current Excess Levy Purposes		<u><u>\$ 1,529,160</u></u>

This ordinance shall take effect from and after the date of its passage.

First Reading _____

Second Reading _____

Passed by Council _____

By: Finance Director